

## **Press release**

# **Successful sale of Trustteam to Ardian**

Kumulus Partners acts as exclusive adviser to the shareholders of Trustteam

Diegem, 5 november 2018

Kumulus Partners acted as the exclusive financial adviser of the shareholders of Trustteam – private equity fund Naxicap Partners and Trustteam’s founder & CEO Stijn Vandeputte and management – in the sale of the company to private equity fund Ardian. Stijn Vandeputte and Trustteam’s management reinvest alongside Ardian in the transaction.

Founded in 2002 by its current CEO, Stijn Vandeputte, Trustteam offers a broad range of IT outsourcing solutions for SMEs, which includes infrastructure, datacentres, cybersecurity, communications, software and maintenance services. Trustteam, which has a wide customer base of around 1,500 clients, supports SMEs which have limited internal IT capabilities by acting as a trustworthy and reliable partner to run their IT systems. Thanks to the high efficiency of its operational staff, Trustteam has built a strong reputation for delivering high-quality services and has developed long-lasting relationships with its clients. Trustteam has established a strong track record of growth and profitability since its creation, expanding through a combination of both organic and external growth with eight acquisitions completed over the past 10 years to extend its product portfolio and client base.

The Kumulus Partners team in charge of this landmark transaction – Henk Vivile, Bart Collier and Ken Kerckhofs – successfully assisted Naxicap Partners and Trustteam’s management as their exclusive financial adviser through structuring the deal and negotiating the terms of the transaction.

### **About Kumulus Partners**

*Kumulus Partners is a recently incorporated advisory firm, established by Henk Vivile, Johan Verstraeten, Bart Collier and Ruben Goeman, aimed at providing independent corporate finance advisory services to family owned businesses and investment funds. Kumulus Partners combines strong track record, deep knowledge and international reach to mid cap M&A opportunities. It has successfully advised on numerous transactions over many years.*

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