

Dentius & Florac team up to spur international growth

Antwerp, July 26, 2021

Dentius, a provider of dental services with operations in Belgium, The Netherlands, Germany & France, today announced that the Meyer family, through its investment arm Florac, will come on board as a minority shareholder following a capital increase to help the company execute its international growth strategy in France but also in the Netherlands & Germany.

Dentius, which was established in 2012, operates 76 dental clinics across 4 countries. The group has a high-quality positioning and offers both general and specialised dentistry through a one-stop-shop model. It focuses on creating strong long-term alignment with its dentists through its partnership model and guaranteed clinical freedom. The company pursues both acquisitions (individual clinics & other dental groups) and greenfields.

“We are very happy to start working with the Florac team as we share the same long-term entrepreneurial vision”, says Ivan D’hauwe, CEO of Dentius. “Both the French and the German dental market are developing at a fast pace. We are currently present in specific regions within these two countries, and we see a lot of opportunities for country-wide growth. Florac has an extensive network across our international markets and especially in France, which will help us execute and accelerate our growth plans.”

“We are delighted to partner with Amaury, Pieter and Boris, the controlling shareholders, as well as with Ivan and his team, with the ambition to replicate across Europe the successful development of Dentius in Belgium where the Group benefits from a leadership position. We are particularly impressed by the quality of the management team, the maturity of the group and the attractiveness of its offer for both dentists and patients”, says Léopold Meyer, CEO of Florac.

The transaction was completed on 19 July 2021. No financial details have been disclosed.

About Florac

With offices in Paris and Los Angeles, Florac is an investment firm chaired by Marie-Jeanne Meyer, historical shareholder of the Louis Dreyfus group. Florac invests single amounts between €20m and €100M in equity and quasi equity with a flexible exit horizon alongside founders, managers, and strategic partners in companies with strong development potential. Since its foundation in 2009, Florac has invested in more than 25 companies across Europe and Northern America.

List of participants

Dentius

Dentius: Amaury Hendrickx, Pieter Lathouwers, Boris Bontemps, Ivan D’hauwe

M&A advisor: Kumulus Partners (Bart Collier, Lorenz Luttgens)

Legal advisor: Baker McKenzie (Dominique Maes, Kim Stas, Bruno Schroé)

Financial due diligence: Deloitte (Catherine Pauwels)

Florac

Florac: Léopold Meyer, Gautier Prenay, Patrick Bendahan, Steven Barrois, Chloé Bremme

M&A advisor: NM Advisory (Guy Noujaim)

Legal advisor: Shearman & Sterling (Guillaume Isautier, Martin Chassany)

Legal, Tax and Social due diligence: Liedekerke (Damien Conem)

Financial due diligence: Alvarez & Marsal (Casper de Bruyn, Kossi Aglamey-Pap, Niek Schutteeman)